

2011 Authority Mission Statement and Performance Measures

Name of Public Authority

Contento Redevelopment LDC, LTD.

Public Authority's Mission Statement

Contento Redevelopment LDC, LTD will acquire and retain the right to restrict the use, development, and sale of the Contento Property, a former junkyard on Route 11 in the Town of Cortlandville, for the purpose of attracting or retaining business and creating jobs in Cortland County.

Date Adopted:

January 2000

List of Performance Goals

- Acquisition of property development rights with site clean-up as a primary goal; and
- Maintenance and promotion of site as a venue for new business development

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

yes

2. Who has the power to appoint the management of the public authority?

The 13-member Cortland County Business Development Corporation Board of Directors, which includes all seven IDA board members, appoints the executive director of the Business Development Corporation, The IDA, and Contento Redevelopment LDC.

3. If the board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes

4. Briefly describe the role of the board and the role of management in the implementation of the mission

In providing oversight to management the role of the board is to establish priorities and guidelines as management works to fulfill the mission

5. Has the board acknowledged that they have read and understood the responses to each of these questions?

Yes